



2022 BIMP-EAGA ENTREPRENEURSHIP COMPETITION RULES AND GUIDELINES

1. ELIGIBILITY

- 1.1 The BIMP-EAGA Entrepreneurship Competition (hereinafter known as 'The Competition') was developed as a continuation of BIMP-EAGA Entrepreneurship Camp that will be held from 6th to 8th of December 2021. The goal of the Competition is to cultivate local economic development by inspiring and supporting local entrepreneurs. By stimulating entrepreneurial activity and encouraging small businesses to create strong business pitches, it will encourage the creation of new companies and the expansion of existing businesses in Brunei Darussalam.
- 1.2 The Competition is open to local and permanent residents of Brunei Darussalam.
- 1.3 Each participation should consist of either one (1) individual participant, or a team of minimum of two (2) members and a maximum of five (5) members.
- 1.4 Any number of entries from a government and private higher education institution, and technical and vocational educational training institution is allowed, provided that the teams have no common members.
- 1.5 Individual participants and team members must be currently enrolled in, or previously enrolled at, any government and private higher education institutions and/or technical and vocational education and training institutions in Brunei Darussalam.
- 1.6 International students currently enrolled in any government and private higher education institutions and/or technical and vocational education and training institutions in Brunei Darussalam are allowed to join, however they must partner with at least one local or permanent resident of Brunei Darussalam in the Competition.
- 1.7 Individual participants and team members previously enrolled at higher education institutions and/or technical and vocational education and training institutions must have graduated 1st August 2019 or later.
- 1.8 There is no minimum or maximum age for team members to join the Competition.
- 1.9 To enter the Competition, a registration form must be completed and submitted by an individual participant, or one individual (Team Leader) from the participating team by set deadline.

2. COMPETITION STRUCTURE

2.1 The Competition accepts submissions from (but not limited to) the following business areas:

- Agrotechnology,
- Artificial Intelligence,
- Consumer Technology,
- Digital Currency,
- Digitalization,
- Food & Beverages,
- Healthcare & Lifestyle,
- Products & Services,
- Waste Management.

2.2 Participants and/or teams are required to submit the following:

- i. Business plan (2-5 pages)
- ii. Pitch video (60 seconds)
- iii. Business background

2.3 A business plan must be:

- Uploaded to BIMP-EAGA Entrepreneurship Competition Online Registration Form: <http://bitly.ws/o93x>
- In Adobe Acrobat PDF. No other format will be accepted.
- Named in this format: **BP_BusinessName.pdf**
- Between 2-5 pages in length
- Typed, single spacing and 1" margins on all side
- Legible and readable – minimum 12-point font
- Business name somewhere on each page
- A business plan is expected to include the following but not limited to
 - Features of product / service on proposed solution
 - Market Analysis
 - Business Organization
 - Finance Information
 - Business Viability
 - Business Plan Projections

2.4 The pitch video must be:

- Uploaded to a file sharing website “We Transfer” with link emailed to: iil.division@ibte.edu.bn
- Named in this format: **PV_BusinessName.Mp4**
- Under 60 seconds
- Video format of 1080p (Full HD)
- A pitch video is expected to include the following from the business plan but not limited to
 - Stating the problem
 - Stating the solution and its impact
 - The benefits of product, service on proposed solution
 - How much is the cost of the project estimated and what are the funds used for?
 - How does it make money? (Revenue model)

2.5 You are encouraged to be creative with your Pitch Video. Visual Aids and animations are welcome. Teams are responsible for taking all reasonable steps to ensure that the quality of their videos is of high quality for the judging panel. Video and sound should be thoroughly tested in order to approximate the conditions under which they will be viewed during the shortlisting process.

2.6 All submissions and presentation must be in English.

2.7 All submissions are to be submitted using the provided platform by 11.59 PM on established deadline dates.

2.8 The business plans and pitch video will only be viewed by the judging panel.

2.9 [Number of] entries will be shortlisted by the judging panel for the Competition and the shortlisted teams will be announced.

2.10 The standard procedure for shortlisting of participants can be found at *Appendix I*.

2.11 If a team is shortlisted for the Competition but withdraws within three days after the announcement of shortlisted teams, then the next team not shortlisted will be asked to participate in its place. If the team declines to participate, BIMP-EAGA Entrepreneurship Competition Committee may ask the next team not shortlisted. If a

team withdraws with insufficient time to invite a replacement, the Competition will be contested by the remaining shortlisted teams.

2.12 Shortlisted teams will be required to submit the following:

- Pitch deck,
- Company logo,
- Social media handles.

2.13 A member of the shortlisted teams will make a three-minute business pitch to the judging panel. The judging panel has ten (10) minutes or Question & Answer session.

2.14 The order of presentations will be determined randomly.

2.15 Important dates of the Competition are as below:

17 th March 2022	Deadline for registration and submission of documents
18 th to 27 th March 2022	Screening Process
28 th March 2022	Announcement of shortlisted participants and teams
29 th March to 19 th April 2022	Classes and Mentoring Sessions
20 th and 21 st April 2022	BIMP-EAGA Entrepreneurship Competition 2022
28 th April 2022	Prize Giving Ceremony

3. AWARDS AND PRIZES

3.1 Attractive cash prizes, trophies and opportunities to promote your business will be awarded to winners. These will be announced in our social media in due time.

3.2 Certificates of Achievement will be provided to all participants of the Competition.

4. JUDGING

4.1 The judging panel for the Competition will include representatives from:

- Entrepreneurship Innovation Centre, Ministry of Education Brunei Darussalam
- Shell LiveWIRE Brunei
- Darussalam Enterprise (DARe) - TBC
- Brunei Darussalam BIMP-EAGA Business Council - TBC

4.2 The judging panel will evaluate short-listed finalists based on the business plan and pitch. This evaluation will focus on the individual participant's or team's ability to present their business idea.

4.3 The judging panel will decide the top three pitches and the winners will be announced.

4.4 The judging panel of the Competition reserves the right to disqualify any entry that in its judgement violates the guidelines, processes and rules of the Competition.

4.5 The decisions of the judging panel are final and cannot be appealed.

5. MARKING CRITERIA DURING COMPETITION DAY

5.1 The marking components for Competition Day

- Entrepreneurship: Finance information, market analysis, product design, business organization, and business viability.
- Presentation: Business pitching, demonstration for ideation or product demonstration, pitch deck, critical and analytical thinking, and innovation and evidence of theme.

5.2 All scores are based on the opinions of the judging panel who are the industrial experts themselves.

5.3 The overall score for the Competition is 100%.

6. MISCELLANEOUS

6.1 Copyrights and Permissions

If a team uses copyrighted materials and/or images from a third-party in their pitch video or pitch deck, they must obtain permission and authorization in advance from the owners to use this material.

6.2 Photography and Videography Rights

The 2022 BIMP-EAGA Entrepreneurship Competition Committee may document the competition with video and images of the presentations. This material may be used by the Competition Committee to promote the Competition in the future.

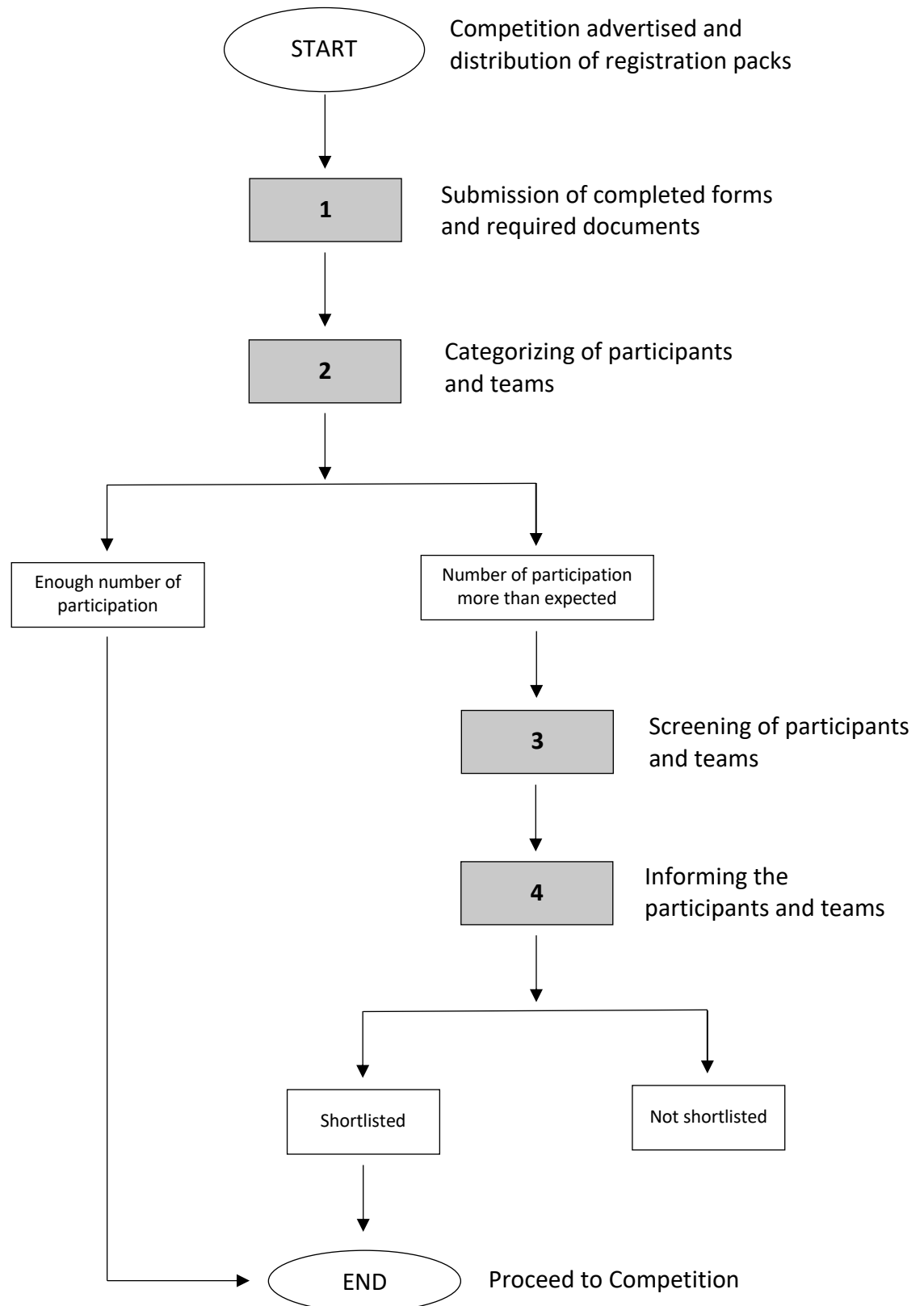
6.3 Intellectual Property

Protection of sensitive materials such as intellectual property, copyright, patents, or confidentiality is the sole responsibility of the individual or team participating in the Competition. Non-Disclosure Agreements will not be signed by judging panel or any committee members associated with the Competition.

6.4 Other Media Materials

Shortlisted participants or teams are required to submit media materials for promotion and use leading up to and during the Competition. This includes company logo, social media handles, and so on. Media materials will be used in print, web and other media formats. By participating in the Competition, the teams give the Competition organizers the right to post the pitch video and other media materials on the official 2022 BIMP-EAGA Entrepreneurship Competition website and other social media in order for public voters to view, post comments and vote.

FLOW CHART
SHORTLISTING OF PARTICIPANTS AND TEAMS



**DESCRIPTION OF FLOWCHART
SHORTLISTING OF PARTICIPANTS AND TEAMS**

Activity		Action By	Duration
1	Submission of completed forms with the required documents. Deadline for the submission of forms and required documents are set in advance.	Registration	One month before competition
2	Categorizing of participants and teams Participants and teams will be categorized according to their entrepreneurship areas. Enough number of participation: <ul style="list-style-type: none"> - Screening is not required. Number of participation more than estimated: <ul style="list-style-type: none"> - Screening will be conducted by the judging panel 	Registration Judging Panel	Four weeks before competition
3	Screening of participants and teams Participants and teams will be screened by the judging panel based on the screening criteria.	Judging Panel	Four weeks before competition
4	Informing the participants and teams Participants and teams will be informed of the screening outcome. Shortlisted: <ul style="list-style-type: none"> - Participants and teams that meet the screening criteria will proceed to the Competition. Not shortlisted: <ul style="list-style-type: none"> - Participants and teams that does not meet the screening criteria will be informed that they will not proceed to the Competition. 	Registration PR	Three weeks before competition